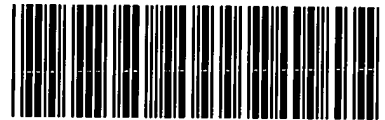


LET'S EXPLORE GROUP PLC
UNAUDITED INTERIM COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 9 MAY 2023
Company Number: 10964782

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LET'S EXPLORE GROUP PLC

INTERIM COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 9 MAY 2023

	As at 9 May 2023 Unaudited £'000
Non-current assets	
Investments	810
Property, plant and equipment	152
Intangible fixed assets	3
	<u>965</u>
Current assets	
Cash and cash equivalents	18,559
Trade and other receivables	1,685
	<u>20,244</u>
Current liabilities	
Trade and other payables	(1,279)
Loans and borrowings	(10)
	<u>(1,289)</u>
Non-current liabilities	
Loans and borrowings	(25)
	<u>(25)</u>
Net assets	<u><u>19,895</u></u>
Capital and reserves	
Called up share capital	167
Retained earnings	19,728
Shareholders' funds	<u><u>19,895</u></u>

This statement of financial position was approved by the Board and authorised for issue on 17 May 2023



Daniel Wortley
Finance Director

LET'S EXPLORE GROUP PLC

NOTES TO THE INTERIM COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 9 MAY 2023

1 GENERAL INFORMATION

Let's Explore Group PLC (the "Company") is a public limited company incorporated in England and Wales and its principal activity is that of a holding company. The Company's registered office is Cumberland Court, 80 Mount Street, Nottingham, NG1 6HH.

2 BASIS OF PREPARATION

As announced on 2 February 2023, the Company intends to return to up to circa £13.5m to shareholders via share buybacks.

The Company's unaudited interim statement of financial position has been prepared in accordance with section 838 of the Companies Act 2006 for the purposes of confirming that the company has sufficient distributable reserves to support the share buybacks.

The interim statement of financial position contains information about the Company solely as an individual entity. The statement of financial position has been prepared using the same accounting policies as adopted by the Company in preparing the Company's financial statements included within the annual report for the year ended 31 December 2022.

The directors have chosen not to present comparative figures for the period and the note disclosures that would normally form part of a serve complete financial statements.

3 RETAINED EARNINGS

The Company's profit for the period 1 January 2023 to 9 May 2023 was £12.25m.

On 9 May 2023, the Company's share premium account was cancelled in full, resulting in £20.57m being transferred into retained earnings from the share premium account.

As at 9 May 2023, the Company had retained earnings of £19.73m.