PayPoint PLC

Unaudited company interim financial statements
For the five-month period to 31 August 2025

Company number 03581541

Condensed company statement of profit or loss

	Unaudited 5 months ended 31 August 2025 £'000	Unaudited 5 months ended 31 August 2024 £'000	Audited year ended 31 March 2025 £'000
Operating profit / (loss) after adjusting items	**3,519**	(3,835)	(24,221)
Finance income	**220**	96	261
Finance costs	**(4,534)**	(3,669)	(10,097)
Dividends receivable	**50,252**	-	38,041
Profit / (loss) before tax	**49,457**	(7,408)	3,984
Tax	**199**	-	8,458
Profit / (loss) profit after tax	**49,656**	(7,408)	12,442

Condensed company statement of comprehensive income

	Unaudited 5 months ended 31 August 2025 £'000	Unaudited 5 months ended 31 August 2024 £'000	Audited year ended 31 March 2025 £'000
Items that may subsequently be reclassified to the company statement of profit or loss			
Movement on cashflow hedge reserve	**-**	-	(266)
Other comprehensive expense for the period	**-**	-	(266)
Profit / (loss) for the period	**49,656**	(7,408)	12,442
Total comprehensive profit / (loss) for the period	**49,656**	(7,408)	12,176

Notes 1 to 5 form part of these financial statements.

These interim financial statements are prepared only for the purpose of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Condensed company statement of financial position

	Note	Unaudited 31 August 2025 £'000	Unaudited 31 August 2024 £'000	Audited 31 March 2025 £'000
Non-current assets				
Investments in subsidiaries	2	**236,733**	221,837	239,121
Convertible loan notes		**3,161**	17,764	3,159
Other investments		**740**	451	740
Trade and other receivables		**25,413**	7,714	9,160
Total non-current assets		**266,047**	247,766	252,180
Current assets				
Trade and other receivables		**688**	4,504	39
Current tax asset		**9,188**	7,598	8,989
Cash and cash equivalents – corporate		**5,905**	-	6,720
Total current assets		**15,781**	12,102	15,748
Total assets		**281,828**	259,868	267,928
Current liabilities				
Trade and other payables		**64,356**	66,008	75,186
Loans and borrowings		**1,154**	442	265
Bank overdraft		**-**	1,016	-
Total current liabilities		**65,510**	67,466	75,451
Non-current liabilities				
Loans and borrowings		**113,664**	102,000	102,043
Derivative liability		**266**	-	264
Total liabilities		**179,440**	169,466	177,758
Net assets		**102,388**	90,402	90,170
Equity				
Share capital	3	**232**	241	236
Share premium		**1,000**	1,000	1,000
Merger reserve		**18,243**	18,243	18,243
Share-based payment reserve		**2,831**	2,598	3,471
Capital redemption reserve		**11**	2	7
Retained earnings		**80,071**	68,318	67,213
Total equity attributable to equity holders of the parent		**102,388**	90,402	90,170

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The company interim financial statements of PayPoint PLC were approved by the Board of Directors on 29th September 2025 and were signed on its behalf by:

Rob Harding
Director
29/9 2025

Condensed company statement of changes in equity

	Note	Share capital £'000	Share premium £'000	Merger reserve £'000	Share-based payment reserve £'000	Capital Redemption Reserve £'000	Retained earnings £'000	Total equity £'000
Audited equity at 31 March 2024		**242**	**1,000**	**18,243**	**2,992**	-	**102,218**	**124,695**
Loss for the period		-	-	-	-	-	(7,408)	(7,408)
Issue of own shares		1	-	-	-	-	-	1
Purchase of own shares		(2)	-	-	-	2	(20,031)	(20,031)
Equity-settled share-based payment expense		-	-	-	826	-	(701)	125
Vesting of share scheme		-	-	-	(1,220)	-	1,220	-
Dividends	4	-	-	-	-	-	(6,980)	(6,980)
Unaudited equity at 31 August 2024		**241**	**1,000**	**18,243**	**2,598**	**2**	**68,318**	**90,402**
Profit for the period		-	-	-	-	-	19,850	**19,850**
Movement on cashflow hedge reserve		-	-	-	-	-	(266)	**(266)**
Comprehensive income for the year		-	-	-	-	-	19,584	**19,584**
Issue of shares		-	-	-	-	-	-	-
Purchase of own shares		(5)	-	-	-	5	(98)	(98)
Equity-settled share-based payment expense		-	-	-	1,192	-	(113)	1,079
Vesting of share scheme		-	-	-	(319)	-	319	-
Dividends		-	-	-	-	-	(20,797)	(20,797)
Audited equity at 31 March 2025		**236**	**1,000**	**18,243**	**3,471**	**7**	**67,213**	**90,170**
Profit for the period		-	-	-	-	-	49,655	49,655
Purchase of own shares		(4)	-	-	-	4	(30,279)	(30,279)
Equity-settled share-based payment expense		-	-	-	625	-	(910)	(285)
Vesting of share scheme		-	-	-	(1,265)	-	1,265	-
Dividends	4	-	-	-	-	-	(6,873)	(6,873)
Unaudited equity at 31 August 2025		**232**	**1,000**	**18,243**	**2,831**	**11**	**80,071**	**102,388**

Notes 1 to 5 form part of these financial statements.

These interim financial statements are prepared only for the purpose of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Notes to the condensed financial statements

1. Accounting policies

Basis of preparation

PayPoint PLC (the 'Company') is incorporated, domiciled and registered in England in the UK under the Companies Act 2006. The Company's ordinary shares are traded on the London Stock Exchange.

These interim financial statements have been prepared for the purposes of Sections 836 and 838 of the Companies Act 2006 and contain information about the Company as an individual company. They do not contain consolidated financial information about the group. The financial statements are abridged and unaudited but have been prepared in accordance with IAS34 *Interim Financial Reporting* and should be read in conjunction with the Group's last annual consolidated financial statements as at and for the year-ended 31 March 2025 ('last annual financial statements'). They do not include all the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes to the Company's financial position and in its performance since the last annual financial statements.

The information shown for the year ended 31 March 2025, which is prepared under International Financial Reporting Standards (IFRS), does not constitute statutory accounts within the meaning of Section 434 of the Companies Act 2006. The report of the auditor on the statutory accounts for the year ended 31 March 2025, prepared under IFRS, was unqualified, did not draw attention to any matters by way of emphasis, did not contain a statement under Sections 498(2) or (3) of the Companies Act 2006 and has been filed with the Registrar of Companies.

Significant accounting policies

The accounting policies are consistent with those applied to those include in the last annual financial statements.

Use of judgements and estimates

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. These are discussed on pages 128 and 129 of the last annual financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. Investments in subsidiaries

	Unaudited 5 months ended 31 August 2025 £'000	Unaudited 5 months ended 31 August 2024 £'000	Audited Year ended 31 March 2025 £'000
At the beginning of the period	**239,121**	221,837	221,837
Addition in the period	**-**	-	17,284
Part-disposal in the period	**(2,388)**	-	-
At the end of the period	**236,733**	221,837	239,121

On 18 July 2025, the Company disposed of part of its investment in a wholly owned subsidiary, Collect+ Brand Ltd, to a third-party partner in the Group's e-commerce division. The transaction gave rise to a gain on disposal of £9.5 million, reported within operating profit in the Company's statement of profit or loss.

3. Share capital

Share capital as at 31 August 2025 was £0.2 million (at 31 August 2024: £0.2 million). PayPoint PLC issued 148,260 shares for share awards during the period (141,940 shares in the period to 31 August 2024) and cancelled 1,420,446 shares through its share buy-back programme during the period (493,442 in the period to 31 August 2024).

4. Dividends

On 6 August 2025, a final dividend of 19.6 pence per share was declared, payable in equal instalments of 9.8 pence per share on 11 August 2025 (to shareholders on the register on 4 July 2025) and 26 September 2025 (to shareholders on the register on 29 August 2025). Total dividends of £6.9 million were paid during the period (£7.0 million in the period to 31 August 2024), representing the first instalment of the final ordinary dividend for the year ended 31 March 2025.

5. Fair value of financial assets and liabilities

The directors consider there to be no material difference between the book value and the fair value of its financial instruments at the respective period ends dates.